

ANNUAL REPORT FOR THE YEAR 2025
COLORADO SCIENCE AND TECHNOLOGY PARK
METROPOLITAN DISTRICT NO. 3

The Colorado Science and Technology Park Metropolitan District No. 3 (the “District”) hereby submits this annual report, as required pursuant to Section XI of the Service Plan for the District, as approved by the City of Aurora (the “City”) on July 16, 2007 (the “Service Plan”). In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the District is required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the state auditor, and the Adams County Clerk and Recorder. This annual report is being submitted to satisfy the reporting requirement for the year 2025.

I. SERVICE PLAN – ANNUAL REPORT REQUIREMENTS.

For the year ending December 31, 2025, the District makes the following report:

A. Changes to the District’s boundaries as of December 31 of the prior year.

No changes to the District’s boundaries were made in 2024 or proposed as of December 31, 2025.

B. Intergovernmental agreements entered into by the District during the prior year.

The District did not enter into any intergovernmental agreements during 2025.

C. Copies of rules and regulations, if any, as of December 31 of the prior year.

The Rules and Regulations may be accessed at the offices of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver CO 80202.

D. A summary of any litigation which involves the District public improvements as of December 31 of the prior year.

The District’s General Counsel is not aware of any litigation concerning the District’s public improvements as of December 31, 2025.

E. Status of the District’s construction of public improvements as of December 31 of the prior year.

The District did not perform any construction of public improvements in 2025.

F. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.

No facilities were dedicated by the District or accepted by the City in 2025.

G. Assessed valuation of the District for the current year.

The final gross assessed valuation of the District for 2026 is \$3,150.00 and the final net assessed valuation of the District for 2026 is \$95.00.

H. Current year budget including a description of Public Improvements to be constructed in such year.

The District does not anticipate any additional improvements will be constructed in 2026. The 2026 budget is available on the website of the Division of Local Government as follows: <https://dlgcolorado.gov>.

I. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

A copy of the District's application for exemption from 2025 audit is available on the website for the State Auditor as follows: https://apps.leg.co.gov/osa/lg/local_govs/3123.

J. Notice of any uncured of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

As of the date of submission of this 2025 Annual Report, the District is not aware of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.

K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of the date of submission of this 2025 Annual Report, the District is not aware of any inability of the District to pay its obligations as they come due in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)(c), C.R.S.) ANNUAL REPORT REQUIREMENTS:

For the year ending December 31, 2025, the Districts make the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

A. Boundary changes made.

See Section I.A. above.

B. Intergovernmental agreements entered into or terminated with other governmental entities.

See Section I.B. above.

C. Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the District please contact the District's Manager:

Anna Jones, Manager
CliftonLarsonAllen LLP
2001 16th Street, Suite 1700
Denver, CO 80202
(303) 779-5710

D. A summary of litigation involving public improvements owned by the special district.

See Section I.D. above.

E. The status of the construction of public improvements by the special district.

See Section I.E. above.

F. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

See Section I.F. above.

G. The final assessed valuation of the special district as of December 31 of the reporting year.

See Section I.G. above.

H. A copy of the current year's budget.

See Section I.H. above.

I. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

See Section I.I. above.

J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

See Section I.J. above.

K. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

See Section I.K.